

CASH FLOW STATEMENT

December 31, 2025

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand drams)

Subject	Notes	31.12.25	31.12.24
1. Net cash flow from operating activities		x	x
<i>Net cash flow before changes in operating assets and liabilities</i>		13,871,556	13,728,574
Interest received		44,098,926	41,593,743
Interest paid		(27,639,209)	(27,876,788)
Commissions received		1,503,339	1,175,918
Commissions paid		(483,229)	(335,655)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		1,001,531	183,141
Profit (loss) from forex trade		1,780,572	1,676,734
Recovery of written-off assets		3,553,119	1,434,421
Payroll and other payments		(2,840,644)	(2,343,844)
Other income and expenses from operating activities		(7,102,848)	(1,779,095)
<i>Cash flow from changes in operating assets and liabilities</i>		11,693,226	(18,277,228)
Decrease (increase) in operating assets		3,612,109	(31,568,534)
including,			
decrease (increase) in loans		(12,937,800)	(33,813,662)
decrease (increase) in financial assets measured at fair value through other comprehensive income		22,091,778	10,582,103
decrease (increase) in financial leasing		(6,107,872)	(4,302,758)
decrease (increase) in other operating assets		566,003	(4,034,217)
Decrease (increase) in operating liabilities		8,081,117	13,291,306
including,			
increase (decrease) in liabilities to customers		6,721,143	5,359,254
decrease (increase) in other operating liabilities		1,359,974	7,932,052
Net cash flow from operating activities before taxation		25,564,782	(4,548,653)
Profit tax paid		(3,080,793)	(1,178,739)
Net cash flow from operating activities		22,483,989	(5,727,392)
2. Cash flows from investment activities		x	x
Purchase of fixed assets and intangible assets		(524,129)	(1,039,808)
Sale of fixed assets and intangible assets		7,117	1,299
Net cash flow from investment activities		(517,012)	(1,038,509)
3. Cash flow from financial activities		x	x
Dividends paid			
Increase (decrease) in borrowings from CBA		(25,294,514)	277,909
Increase(decrease) in borrowings from banks		1,860,418	(5,891,426)
Increase(decrease) in other borrowings		9,571,805	1,382,007
Increase(decrease) in securities issued by the bank		(4,380,374)	15,849,882
Shareholders investments in statutory capital			
Net cash flow from financial activities		(18,242,665)	11,618,372
Influence of foreign currency exchange rate on cash and cash equivalent		1,144,264	(1,185,926)
Net increase(decrease) of cash and cash equivalent		4,868,576	3,666,545
Cash and cash equivalent at the beginning of the period		27,451,143	23,784,598
Cash and cash equivalent at the end of the period		32,319,719	27,451,143

Report approval date 15.01.2026

Management Board Chairman
(Executive Director)

G. Machanyan

CFO - Chief Accountant

S. Baghdasaryan